Mayor O'Neil offered the following resolution and moved its adoption:

R-06-106

AGREEMENT BY THE GOVERNING BODIES OF ATLANTIC HIGHLANDS AND HIGHLANDS REGARDING CERTAIN REDUCTIONS TO THE HENRY HUDSON REGIONAL SCHOOL DISTRICT BUDGET FOR 2006-2007

WHEREAS, on April 18, 2006, the general fund tax levy for the Henry Hudson Regional School District in the amount of \$6,655,873.00 for the 2006-2007 school year, as prepared by the Board of Education of the Henry Hudson Regional School District, in the County of Monmouth (hereinafter referred to as the "Board of Education"), was submitted to the voters of the Boroughs of Atlantic Highlands and Highlands and was defeated;

WHEREAS, the proposed general fund tax levy allocation among the constituent municipalities was Atlantic Highlands being \$3,308,416.97 and Highlands being \$3,347,456.03;

WHEREAS, the Governing Body of the Borough of Atlantic Highlands determined, on or about May 10, 2006, that a reduction of the 2006-2007 budget of the Board of Education was not merited and that the budget was sufficient to provide a thorough and efficient system of education at the Henry Hudson Regional School;

WHEREAS, on May 10, 2006, the Governing Body of the Borough of Atlantic Highlands adopted a Resolution setting its share of the tax levy certified for the Board of Education as \$3,308,416.97;

WHEREAS, subsequent to the certification of the tax levy by the Governing Body of the Borough of Atlantic Highlands, the Governing Body of the Borough of Highlands did not certify its tax levy for the 2006-2007 school year by the May 19, 2006 deadline established by the State of New Jersey;

WHEREAS, subsequently the Governing Body of the Borough of Highlands at its meeting of June 7, 2006 recommended the 2006-2007 budget of the Board of Education be reduced by a total of \$50,000.00;

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WHEREAS, thereafter, and in an effort to reach an agreement by the Governing Bodies of both municipalities as to their differing recommendations, Eugenia E. Lawson, Monmouth County Superintendent of Schools ("County Superintendent"), held a meeting on June 12, 2006 among representatives of the Governing Bodies of the Boroughs of Atlantic Highlands and Highlands and representatives from the Board of Education at the Office of the Monmouth County Superintendent of Schools and during that meeting, the aforesaid representatives of the Governing Bodies of both boroughs agreed to recommend a total reduction for the 2006-2007 budget of the Board of Education in the amount of \$10,006.00, said total reduction resulting in a reduction in the tax levy on the Borough of Highlands of \$5,032.34 and a reduction in the tax levy on the Borough of \$4,973.66, and said recommendation was made and agreed to by representatives of the Governing Bodies of both boroughs to harmonize the recommended amount of the budget and to protect vital programs for all students attending the Henry Hudson Regional School; and

WHEREAS, by way of letter dated June 14, 2006, the County Superintendent requested that both Governing Bodies adopt formal Resolutions supporting the reduction as recommended by the representatives of both Governing Bodies.

NOW THEREFORE BE IT RESOLVED, by the Governing Body of the Borough of Highlands, County of Monmouth and State of New Jersey that it concurs with and supports a total reduction of \$10,006.00 from the 2006-2007 budget of the Board of Education, which will result in a reduction of \$5,032.34 to the Highlands tax levy, and that said reduction will not adversely impact on the ability of the Board of Education to provide a thorough and efficient system of education for the students of the Henry Hudson Regional School;

BE IT FURTHER RESOLVED, that the Governing Body of the Borough of Highlands, County of Monmouth and State of New Jersey respectfully requests that the Commissioner of Education approve the 2006-2007 budget for the Board of Education with a total reduction of \$10,006.00 and that the Commissioner of Education make no further reductions to the budget of the Board of Education; and

BE IT FURTHER RESOLVED, that the Municipal Clerk is authorized and directed to file a certified copy of this Resolution with the Board of Education and also directed to file two certified copies of this Resolution with the Office of the Monmouth County Superintendent of Schools and to take any other further action necessary and appropriate to render effective the terms and conditions of this Resolution.

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Seconded by Mrs. Little and adopted on the following roll call vote:

ROLL CALL:AYES:Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O'NeilNAYES:NoneABSENT:NoneABSTAIN:None

DATE: June 21, 2006

NINA LIGHT FLANNERY Borough Clerk

I hereby certify that this is a true copy of the resolution adopted by the Governing Body of the Borough of Highlands at their meeting held on June 21, 2006.

BOROUGH CLERK/DEPUTY CLERK